

**THE CORPORATION OF THE TOWNSHIP OF LAKE OF BAYS
REPORT**

TO: Mayor and Members of Council
FROM: Director of Public Works – Tom Brown
DATE: April 28th, 2009
SUBJECT: Building Canada Fund Intake Two

RECOMMENDATION:

Be it resolved that the Council of the Corporation of the Township of Lake of Bays approve the following project to be submitted for funding under the Building Canada Fund Intake Two: Dwight Community Centre storage area with energy use improvements.

ORIGIN:

Request from C.A.O./Treasurer

BACKGROUND:

On April 20th, 2009 a notice was sent to Mayor and Heads of Council advising that on April 14th 2009 the province launched Intake Two of the Building Canada Fund. Municipalities must apply to the fund before the May 1st, 2009 deadline.

Projects must be endorsed by a resolution of Council. The cost sharing funding model for local government projects will be one-third (33.3%) from each level of government.

The following project is recommended:

Storage Area and energy saving measures at the Dwight Community Centre

The building is located at 1014 Dwight Beach Road Dwight Ontario

- The building is identified as "need" by users of the facility and Parks and Recreation staff.
- Projected capital costs \$470,000.

Financial Implications

In summary, the recommended projects may be funded as follows;

<u>Project Description</u>	<u>Grant</u>	<u>Township</u>	<u>Total</u>
Storage Area (with Energy Use Improvements)	\$315,000	\$155,000	\$470,000

The municipal portion of the funding:

Municipal Reserves \$155,000

Submitted By,



Tom Brown
Director of Public Works

Reviewed By,



Don H. Chevalier
C.A.O./Treasurer