



COMPRISING - THE FORMER TOWNSHIPS OF FRANKLIN, MCLEAN, RIDOUT, SINCLAIR AND FINLAYSON.

Township of Lake of Bays

RR#1, 1012 DWIGHT BEACH RD., DWIGHT
MUSKOKA, ONTARIO P0A 1H0

PHONE: (705) 635-2272
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To: Financial Institute

Re: **Municipal Campaign Account**

A candidate, running in the 2018 municipal election, is required under the *Municipal Elections Act, 1996* to open an account exclusively for the purposes of the election campaign. The account does not need to be in the name of their campaign.

The Act does not contain any prohibition against a municipal candidate being a signing officer on the campaign account, nor does it require the candidate to have a chief financial officer, as is the case with provincial and federal candidates.

A candidate must open a bank account in order to accept any contributions (including contributions from themselves) or incur any expenses.

Section 88.22 of the *Municipal Elections Act, 1996* states:

(1) A candidate shall ensure that,

- (a) no contributions of money are accepted or expenses are incurred unless one or more campaign accounts are first opened at a financial institution exclusively for the purposes of the election campaign;
- (b) all contributions of money are deposited into the campaign accounts;
- (c) all funds in the campaign accounts are used exclusively for the purposes of the election campaign;
- (d) all payments for expenses are made from the campaign accounts;

Should you have any further questions on this matter, please contact my staff at 705-635-2272.

Respectfully,

Carrie Sykes, Dipl. M.A., CMO
Director of Corporate Services/Clerk